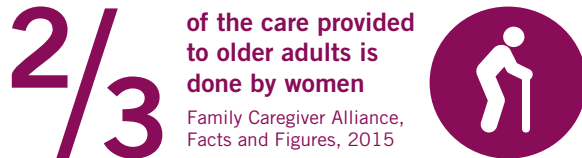


Women, health and wealth

The connection between health and wealth is becoming more prevalent in women's lives.

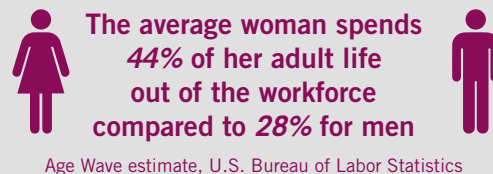
The topics of health and wealth are intrinsically tied. As we age, it is important to maintain our health to enjoy a long life. And, as we live longer lives and average life expectancies rise around the world, it is important to have the financial health to support ourselves in later years.

Women are spending much of their late years without their partner. During this time several women feel the burden of financial stress because many were left out of conversations around wealth management prior to this period.

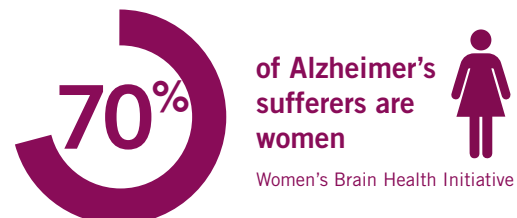
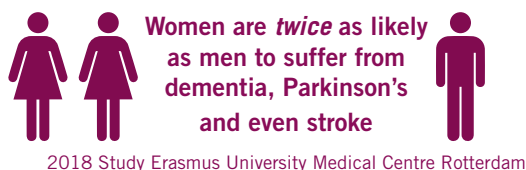


Although some families share the responsibility of caregiving, the onus is often left on women to deliver.

The financial impact of this is therefore felt much more by women, as many feel the need to remove themselves from the workforce in order to care for loved ones. Time lost from work can add up to 8 years to care for children, up to 4 years to care for parents, and up to 2 years to care for spouses. This can result in an even greater disengagement around conversations of wealth management.



While women tend to lend themselves to the care of others, a larger discussion needs to be addressed around health complications that come with age. These health concerns reflect directly on the financial health women are facing in their later years and can impact wealth planning during that time.



Greater strides must be taken to include women in the conversation of wealth management earlier in order to minimize stress around their financial health later on.

60% of Canadian women age 45-54 *do not* have a written financial plan
Leger survey, Financial Planning Standards Council, 2018



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