

NOTICE OF THE SPECIAL MEETING OF THE SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Special Meeting (the “**Meeting**”) of the holders of common shares (the “**Common Shareholders**”) in the capital of RF Capital Group Inc. (the “**Common Shares**”) and holders of Cumulative 5-Year Rate Reset Preferred Shares, Series B (the “**Series B Preferred Shares**” and together with the Common Shares, the “**Shares**”) in the capital of RF Capital Group Inc. (the “**Series B Preferred Shareholders**” and collectively with the Common Shareholders, the “**Shareholders**”) will be held on September 22, 2025 at 10:00 a.m. (Eastern Time) in person and in virtual format for the following purposes:

1. pursuant to an interim order of the Ontario Superior Court of Justice (Commercial List) dated August 21, 2025 (as the same may be amended, modified or varied, the “**Interim Order**”), that the Common Shareholders consider and if deemed advisable, to pass, with or without variation, a special resolution (the “**Arrangement Resolution**”), the full text of which is set out in Appendix C attached to the accompanying management information circular (the “**Circular**”), approving a statutory plan of arrangement (the “**Arrangement**”) under Section 182 of the *Business Corporations Act* (Ontario) (the “**OBCA**”) involving RF Capital Group Inc. (“**RF Capital**” or the “**Corporation**”) and iA Financial Corporation Inc. (the “**Purchaser**”), as further described in the Circular;
2. pursuant to the Interim Order, that the Series B Preferred Shareholders consider and, if deemed advisable, pass, with or without variation, a special resolution (the “**Series B Preferred Shareholders’ Arrangement Resolution**”), the full text of which is set out in Appendix D attached to the accompanying Circular approving the Arrangement between the Corporation and the Purchaser, as further described in the Circular; and
3. to transact any such other business as may properly be brought before the Meeting or any adjournment(s) or postponement(s) thereof.

Common Shareholders are entitled to vote at the Meeting in person, virtually or by proxy, with each Common Share entitling the holder thereof to one (1) vote with respect to the Arrangement Resolution. The Series B Preferred Shareholders are entitled to vote at the Meeting in person, virtually or by proxy, with each Series B Preferred Share entitling the holder thereof to one (1) vote, solely with respect to the Series B Preferred Shareholders’ Arrangement Resolution.

The board of directors of the Corporation (the “**Board**”) has fixed the close of business on August 20, 2025 as the record date (the “**Record Date**”) for determining Shareholders who are entitled to receive notice of, and to vote at, the Meeting or any adjournment(s) or postponement(s) thereof. Only Shareholders whose names have been entered in the register of the Corporation as at the close of business on such date will be entitled to receive notice of, and to vote at, the Meeting or any adjournment(s) or postponement(s) thereof.

Specific details of the matters to be put before the Meeting, as identified above, are set forth in the Circular which accompanies and is deemed to form part of this notice of the special meeting of the Shareholders. The Meeting will be held in person at Goodmans LLP, 333 Bay Street, Suite 3400, Toronto, Ontario M5H 2S7 and in virtual format via live audio webcast. Shareholders and duly appointed proxyholders, regardless of their geographic location and equity ownership will be able to participate and vote at the Meeting online at <https://meetings.lumiconnect.com/400-720-184-170>. Beneficial Shareholders (being Shareholders who hold their Shares through a broker, investment dealer, bank, trust company, custodian, nominee or other intermediary (an “**Intermediary**”)) who have not duly appointed themselves as proxyholder will not be able to participate or vote at the Meeting; they will only be able to attend the Meeting as guests. Guests will have the opportunity to listen to the Meeting virtually but will not be able to vote or ask questions.

Whether or not you are able to attend the Meeting, Shareholders are strongly encouraged to vote in advance electronically, by telephone or in writing, by following the instructions set out on the form of proxy or voting instruction form, as applicable, which accompanies this Notice of the Meeting of Shareholders. Detailed instructions on how to complete and return proxies and voting instruction forms are provided starting on page 27 of the Circular. Proxies must be received by the Corporation’s transfer agent, TSX Trust Company, at P.O. Box 721, Agincourt, ON M1S 0A1, Attention: Proxy Department, not later than 10:00 a.m. (Eastern Time) on September 18,

2025 (or not later than 48 hours, excluding Saturdays, Sundays and statutory holidays, before any reconvened meeting if the Meeting is adjourned or postponed). The time limit for the deposit of proxies may be waived or extended by the Chair of the Meeting at his or her discretion, without notice.

Shareholders who hold their Common Shares or Series B Preferred Shares through an Intermediary should carefully follow the instructions of their Intermediary to ensure that their Shares are voted at the Meeting in accordance with such Shareholder's instructions, to arrange for their Intermediary to complete the necessary transmittal documents and to ensure that they receive payment for their Shares if the Arrangement is completed.

The voting rights attached to the Common Shares and Series B Preferred Shares represented by a proxy in the enclosed form of proxy will be voted in accordance with the instructions indicated thereon. If no instructions are given, the voting rights attached to such: (i) Common Shares will be voted **FOR** the Arrangement Resolution; and (ii) Series B Preferred Shares will be voted **FOR** the Series B Preferred Shareholders' Arrangement Resolution.

A Registered Shareholder who has submitted a proxy may revoke such proxy by: (a) completing and signing a proxy bearing a later date and depositing it with the Corporation's transfer agent, TSX Trust Company in accordance with the instructions set out above under the heading "*Voting Before the Meeting*", (b) depositing an instrument in writing executed by the Registered Shareholder or by the Registered Shareholder's personal representative authorized in writing to 100 Queens Quay East, Suite 2500, Toronto, Ontario M5E 1Y3, Attention: Krista Coburn, General Counsel and Corporate Secretary, no later than 10:00 a.m. on September 18, 2025 (or in the event that the Meeting is adjourned or postponed, no later than 48 hours, excluding Saturdays, Sundays, and statutory holidays, prior to the commencement of such reconvened Meeting), or (c) in any other manner permitted by law. In addition, if you are a Registered Shareholder, you may (but are not obliged to) revoke any and all previously submitted proxies by voting in person or virtually on the matters put forth at the Meeting. If you attend the Meeting but do not vote, your previously submitted proxy will remain valid.

A Beneficial Shareholder who wishes to change their vote must, in sufficient time in advance of the Meeting, arrange for their Intermediaries to change their vote and, if necessary, revoke their proxy in accordance with the revocation procedures.

Pursuant to and in accordance with the plan of arrangement attached as Appendix B to the Circular (the "**Plan of Arrangement**"), the Interim Order and the provisions of Section 185 of the OBCA (as modified by the Interim Order and the Plan of Arrangement), registered Common Shareholders and Series B Preferred Shareholders have the right to dissent with respect to the Arrangement. **A Registered Shareholder who wishes to dissent must provide a written notice of dissent (a "Dissent Notice") to the Corporation at 100 Queens Quay East, Suite 2500, Toronto, Ontario M5E 1Y3, Attention: Krista Coburn, General Counsel and Corporate Secretary, to be received not later than 5:00 p.m. (Eastern Time) on September 18, 2025 (or 5:00 p.m. (Eastern time) on the Business Day that is two (2) Business Days immediately preceding any adjourned or postponed Meeting), with a copy to the Corporation's counsel at Goodmans LLP, Suite 3400, 333 Bay Street, Toronto, Ontario, M5H 2S7, Attention: Emily Ting and Matthew Prager or by email at eting@goodmans.ca and mprager@goodmans.ca. Failure to strictly comply with the requirements set forth in Section 185 of the OBCA, as modified by the Interim Order and the Plan of Arrangement, may result in the loss of any Dissent Right.** The Shareholders' rights to dissent are more particularly described in the Circular, and copies of the Plan of Arrangement, the Interim Order and the text of Section 185 of the OBCA are set forth in Appendix B, Appendix E and Appendix G respectively, of the Circular. Beneficial Shareholders who wish to exercise Dissent Rights should be aware that only Registered Shareholders are entitled to exercise Dissent Rights in respect of Shares they hold as of the Record Date. Accordingly, a Beneficial Shareholder who desires to exercise Dissent Rights must make arrangements for the Registered Shareholder of such Shares to exercise Dissent Rights on behalf of such Shareholder. It is recommended that you seek independent legal advice if you wish to exercise Dissent Rights.

If you have any questions about the information contained in this Circular or require further information to complete your form of proxy or voting instruction form, please contact Laurel Hill, RF Capital's proxy solicitation agent and shareholder communications advisor by telephone at 1-877-452-7184 (toll free in North America), 1-416-304-0211 (outside North America) or by email at assistance@laurelhill.com. Questions on how to complete your letter of transmittal should be directed to TSX Trust Company by telephone at 416-682-3860 or 1-800-387-0825 (toll-free in North America) or by email at shareholderinquiries@tmx.com.

Toronto, Ontario,
This 21st day of August, 2025.

By order of the Board,

(s) Krista Coburn

Krista Coburn
General Counsel and Corporate Secretary