

RF CAPITAL REPORTS AUA OF \$35.9 BILLION FOR APRIL 2022

Toronto, May 2, 2022 – RF Capital Group Inc. (the Company) (TSX: RCG) today reported preliminary month-end assets under administration (AUA) of \$35.9 billion as of April 30, 2022. AUA declined 3.2% in April 2022 compared with declines in the S&P/TSX Composite and S&P 500 indices of 5.2% and 8.8%, respectively, over the same period. AUA is a key performance indicator and one of the financial measures used by management, investment advisors and the Company's shareholders to assess operating performance.

AUA (\$ billions)	April 30, 2022	March 31, 2022	% Change Month- Over-Month
AUA ¹	\$35.9	\$37.1	(3.2)%

1. Assets under administration (AUA) is a measure of client assets and is common to the wealth management business. AUA represents the market value of client assets managed and administered by Richardson Wealth Limited, including U.S. RIA, off-book, and Connected Wealth assets on which the Company earns commissions and fees.

ABOUT RF CAPITAL GROUP INC.

RF Capital Group Inc. is a TSX-listed (TSX: RCG) wealth management-focused company. Operating under the Richardson Wealth brand, the Company is one of the largest independent wealth management firms in Canada with \$35.9 billion in assets under administration (as of April 30, 2022) and 20 offices across the country. The firm's Advisor teams are focused exclusively on providing strategic wealth advice and innovative investment solutions customized for high net worth or ultra-high net worth families and entrepreneurs. The Company is committed to maintaining exceptional fiduciary standards and has earned certification – determined annually – from the Center for Fiduciary Excellence for its Separately Managed and Portfolio Management Account platforms. Richardson Wealth has also been recognized as a Great Place to Work™ for the past three years, a Best Workplace for Women, a Best Workplace in Canada and Ontario, a Best Workplace for Mental Wellness, for Financial Services and Insurance, and for Hybrid Work. For further information, please visit www.rfcapgroup.com and www.RichardsonWealth.com.

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